

Explanation of variances – pro forma

Name of smaller authority: **Germansweek Parish Council**

County area (local councils and **Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,481	9,428				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,940	7,493	1,553	26.14%	YES		Percept increased by £2000 to allow for donation to PCC
3 Total Other Receipts	1,786	1,243	-543	30.40%	YES		VAT not claimed this year, P3 payment £400 not recived this year income from events varies as they are not for profit
4 Staff Costs	3,215	3,465	250	7.78%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,564	4,362	1,798	70.12%	YES		£2000 paid to PCC as grant towards church yard maintenance.
7 Balances Carried Forward	9,428	10,337				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,848	704	-9,144	92.85%	YES		War memorial wrongly recorded at £1146. railings wrongly recorded at £8000 both now correctly at a nominal £1 each.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable